



February 6, 2020

Company Name: NISSO CORPORATION  
Representative: Ryuichi Shimizu,  
Chairman, President,  
CEO & Representative Director  
(Securities Code: 6569, TSE First Section)  
Contact Person: Shinichi Matsuo, Managing Director  
(TEL. +81-45-514-4323)

## **Notice of Revision of Full-year Consolidated Forecast**

NISSO CORPORATION (hereinafter, the "Company") hereby announces that it has revised its Full-year Consolidated Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 - March 31, 2020) which was announced on May 10, 2019, based on recent business performance trends.

### 1. Revision of Consolidated Forecast

Revision of Full-year Consolidated Forecast for the Fiscal Year Ending March 31, 2020  
(April 1, 2019 - March 31, 2020)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Million yen 80,000	Million yen 3,900	Million yen 4,000	Million yen 2,760	Yen 82.24
Present revised forecast (B)	74,300	2,700	2,750	1,840	54.79
Change (B - A)	(5,700)	(1,200)	(1,250)	(920)	-
% Change	(7.1)	(30.8)	(31.3)	(33.3)	-
(Reference) Previous FY results (FY 3/2019)	69,161	2,869	2,895	2,053	61.58

(Note) The Company's common stock was split at a ratio of 2 shares for 1 share on May 1, 2019. "Net income per share" is calculated assuming that the shares were split at the beginning of the previous consolidated fiscal year.

### 2. Reason for Revision

In manufacturing-related human resources services, although the Nisso Group (hereinafter, the "Group") has focused on assigning "skilled staff" to "Account Companies" centered on automobiles manufacturers, due to the effects of adjustments in operation and delays in demand recovery of electronic devices manufacturers, the Group has been unable to increase its enrollment and net sales. This harsh external environment is expected to continue in the future. In addition, investment expenses, such as training and employee recruiting expenses, increased to meet the needs of highly skilled human resources, which were structurally insufficient. As a result, since net sales, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to be lower than the previously announced forecast, the Full-year Consolidated Forecast for the Fiscal Year Ending March 31, 2020 has been revised.

Regarding the year-end dividend for the Fiscal Year Ending March 31, 2020, the dividend amount per share (25.00 yen) announced on May 10, 2019 in the "Summary of Consolidated Financial Results for FY 3/2019 [Japanese GAAP] (Consolidated) Dividend Forecast" is not scheduled to change.

(Note) The above earnings forecasts were prepared based on information available at the time of the announcement of this document, and actual results may differ from the forecasts due to various factors.